

Broker Compensation

Oracle RMS is an independent broker working on your behalf to secure competitive insurance products with coverage and terms that best protect your property and cover for liabilities you may incur.

The “independent” part of our role means we are not beholden to a single insurance company and your interests are always our priority. Our trained and licensed professionals: provide advice on markets offering the best price, coverage, and service; maintain your policies and manage mid-term changes; advocate for you in the case of policy issues and insurance claims.

The “broker” part of our job means we represent multiple insurance companies and provide services at costs insurers writing business directly would otherwise bear. Examples of assumed services and costs include: prospecting, marketing and business production; administrative and processing services; and travel expenses.

Additionally, Oracle RMS provides value in technical expertise, local knowledge, customer relationships, and professional advice for you.

Compensation for our services and value-adds is paid in the form of a percentage of commission the insurer builds into your total premium.

In the interest of transparency and full disclosure, we provide below a schedule of commissions sorted by insurer and product class.

Companies	Property	Automobile
Allianz	15-20%	NA
Aviva*	20%	10 – 15%
CAA Insurance Company*	20%	12.5%
Echelon*	N/A	12.5% – 15%
Economical Mutual*	20%	10% – 12.5%<
Facility (RSA)	N/A	6% to 11% Capped at \$250
Gore*	20%	10% – 12.5%
Intact Insurance*	20%	12.5%

Jevco*	N/A	12.5%
Pafco*	20%	12.5%
Pembridge*	20%	12.5%
Perth	20%	12.5%
RSA*	20%	10% – 12.5%
Sovereign General*	20%	10% – 12.5%
Travelers*	20%	12.5%
Wawanesa Mutual*	20%	7.5% – 12.5%
Zurich*	15-20%	7.5-12.5%
Various Specialty Markets	10% – 15%	7.5% – 12.5%

Commission percentages apply to new business and renewal policies and are paid to the broker annually.

*The success of insurance companies relies on business selected and priced to ensure total premiums exceed claims paid. To encourage growth of profitable business in desired classes, many insurers provide incentives under Contingent (Profit) Commission contracts. An asterisk is shown in the chart above for companies offering programs.

Based on proprietary formulas involving: overall premium volume; growth percentages; profitability (loss ratio); business retention rates; and other service initiatives, we may qualify for compensation under the Contingent Commission programs of insurers. In addition, our principals or other personnel may be invited to attend periodic educational or sales conferences sponsored by insurance companies.

For information specifically related to commitments made by insurance companies, you can refer to the Consumer Code of Rights and Responsibilities provided with your new business policy, or refer to the corporate website of an individual insurance company.

Please do not hesitate to contact us if you have any questions related to this declaration or any other matter involving your insurance.